

203-011426-008

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West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-008
Fifth Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the West Coast of South America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is, through authorization of discussion, consultation and development of consensus, to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Conference Parties

West Coast of South America Agreement
and its Member Lines
67 Broad Street
Suite 3005
New York, NY 10004

Independent Carrier Parties

Dole Ocean Liner Express
9000 Regency Square Blvd.
Suite 203
Jacksonville, FL 32211

Naviera Consolidada S.A.
8355 N.W. 53rd Street
Manchester Building
Suites 112 and 114
Miami, FL 33166

Mediterranean Shipping Company, SA
18 Chemin Rieu
1208 Geneva, Switzerland

Flota Mercante Grancolombiana, S.A.
Carrera 13 No. 27-75
Apartado 4482
Santa Fe de Bogota
D.C. 1 Colombia
(Membership effective January 31, 1996)



West Coast of South America
Discussion Agreement
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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 16th day of January, 1996 on their behalf by their respective duly authorized officer or agent.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: Nathan J. Bayer
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426

PARTY:
BY:
NAME:
TITLE OR
AUTHORITY:
DATE:

FLOTA MERCANTE GRANCOLOMBIA, S.A.
Juan Gaviria
Juan Gaviria Valenzuela
Vice President America and Far East